



Financial Summary

Period Ended November 30, 2014
Unaudited, Non GAAP, Non GASB

**2013-1
Trust Indenture**

Assets: \$806,982,954
Loans: \$769,969,161
Bonds Outstanding:
\$755,960,285

YTD Inc.: \$2,436,014
Parity 10/31/14: 104.13%
A/L: 105.69%
Other:
Restricted Recycling
1 Month LIBOR + 0.55%

S&A Draw: 1.00%

Assets: \$2,764,951,688
Net Position: \$289,299,398
Liabilities: \$2,475,652,290
Bonds Outstanding Debt: \$2,449,144,399
Unamortized Premiums: \$1,103,698
YTD Income: \$5,130,499 *
YTD Expenses as % of loans owned & serviced: 0.17%
Equity Ratio: 10.46%
ROAA Before Distribution: 0.58%
Servicing & Admin Draw Weighted Average Rate: 0.88%
Weighted Average Bond Interest Rate: 0.99%
Federal Asset, FFELP & Cash Loans Owned & Serviced: \$26,920,210,070
Federal Asset, FFELP & Cash Accounts Owned & Serviced: 1,276,028
FFELP & Cash Loans Owned: \$2,629,121,428
Cash Loans Owned: \$160,197,603
FFELP & Cash Accounts Owned: 195,117
Federal Asset Principal Serviced: \$24,290,429,423
Federal Accounts Serviced: 1,080,683
Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$2.61

General Fund Total

Loans: \$29,042,109
Assets: \$27,410,837

*Includes \$1.66 million for MSLF

**2012-1
Trust Indenture**

Assets: \$157,475,969
Loans: \$148,724,989
Bonds Outstanding:
\$146,030,443

YTD Inc.: \$189,738
Parity 10/31/14: 104.76%
A/L: 106.24%
Other:
Restricted Recycling
1 Month LIBOR + 0.83%
Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%

**12th General Resolution
Trust Estate**

Assets: \$161,548,440
Loans: \$151,729,739
Bonds Outstanding:
\$113,425,000

YTD Inc.: \$1,638,585
Parity 11/30/14: 112.55%

A/L: 142.15%
Other:
Recycling Ended 6/1/08
ARS

AMBAC Insured

S&A Draw: 0.75%

**2009-1
Trust Indenture**

Assets: \$117,961,616
Loans: \$113,989,179
Bonds Outstanding:
\$103,121,881

YTD Inc.: \$131,068
Parity 10/31/14: 112.00%

A/L: 113.06%
Other:
Restricted Recycling
3 Month LIBOR + 1.05%

Full Turbo

S&A Draw: 0.55%

**2010-1
Trust Indenture**

Assets: \$411,435,860
Loans: \$393,627,575
Bonds Outstanding:
\$365,392,771

YTD Inc.: \$815,733
Parity 10/31/14: 110.00%

A/L: 111.44%
Other:
Restricted Recycling
3 Month LIBOR + 0.95%

S&A Draw: 0.85%

**2010-2
Trust Indenture**

Assets: \$444,110,782
Loans: \$425,071,303
Bonds Outstanding:
\$386,247,667

YTD Inc.: \$1,140,225
Parity 10/31/14: 112.29%

A/L: 113.76%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2010-3
Trust Indenture**

Assets: \$280,097,650
Loans: \$266,710,935
Bonds Outstanding:
\$248,225,607

YTD Inc.: \$62,662
Parity 10/31/14: 110.68%

A/L: 111.23%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo

S&A Draw: 0.85%

**2011-1
Trust Indenture**

Assets: \$358,122,496
Loans: \$330,256,438
Bonds Outstanding:
\$330,740,746
Bond Discount: (\$4,153,475)

YTD Inc.: \$107,236
Parity 08/31/14: 105.61%

A/L: 108.17%
Other:
Restricted Recycling
3 Month LIBOR + 0.85%

Full Turbo
Senior S&A Draw: 0.75%
Sub Admin Draw: 0.10%