

FOR IMMEDIATE RELEASE

Higher Education Loan Authority of the State of Missouri Announces Commencement of Consent Solicitation with Respect to Certain of its Student Loan Asset-Backed Notes

Re: Higher Education Loan Authority of the State of Missouri Student Loan Asset-Backed Notes (LIBOR Floating Rate Notes)

Series 2009-1, Class A-2 CUSIP: 606072 KN5

St. Louis, Missouri — February 25, 2021 – The Higher Education Loan Authority of the State of Missouri (the “**Authority**”) would like to retire the series of notes referenced above (the “**Notes**”). Under the indenture pursuant to which the Notes were issued, the Notes are not subject to redemption until the aggregate principal balance of the loan portfolio securing such Notes is 10% or less of the original principal balance of such portfolio. However, the redemption provisions of the indenture may be amended to permit a redemption of the Notes with the consent of the registered owners of a majority in collective aggregate principal amount of the Notes outstanding.

The Authority announced today that it has commenced a solicitation (the “**Solicitation**”) for consents of owners of the Notes to amend the indenture to permit the redemption of all, but not part, of the Notes issued under the indenture from any source of funds at a redemption price of 100% of the principal amount outstanding, plus accrued interest, without premium.

The amendment of the indenture and the determination of the Authority to redeem the Notes shall be independent of any other student loan asset backed obligations issued by the Authority. In addition, while the Authority may seek similar consents for other student loan asset-backed obligations in the future, consents with respect to such obligations are not being solicited at this time.

The Solicitation will expire at 5:00 p.m., New York City time, on March 25, 2021, unless extended or earlier terminated by the Authority. In order for the indenture to be amended, the registered owners of a majority of the collective aggregate principal amount of the Notes Outstanding must consent to and approve execution of such supplemental indenture.

Owners of the Notes or their representatives may obtain copies of the Solicitation documents at <https://my.dealvector.com/vote/MOHELA-Redemption-2>.

This press release is for informational purposes only and is not an offer to purchase or a solicitation of an offer to purchase the Notes. The Solicitation documents contain important information that should be read carefully in its entirety before any decision is made to consent to the amendment of the indenture pursuant to the Solicitation. The Solicitation is not being made to owners of the Notes in any jurisdiction in which the making or acceptance thereof would not be in compliance with the securities, blue sky or other laws of such jurisdiction.