



# Financial Summary

Period Ended June 30, 2022  
Unaudited, Non GAAP, Non GASB

Assets + Deferred Outflows: \$1,306,385,635  
 Net Position: \$199,048,191  
 Liabilities + Deferred Inflows: \$1,107,337,444  
 Debt Outstanding: \$1,044,468,389  
 YTD Income/(Loss): (\$12,281,712)\*  
 YTD Expenses as % of loans owned & serviced: 0.09%  
 Equity Ratio: 15.24%  
 ROAA Before Distribution: 0.92%  
 ROE Before Distribution: 6.39%  
 Unencumbered Equity Ratio: 10.31%  
 Servicing & Admin Draw Weighted Average Rate: 0.85%  
 Weighted Average Bond Interest Rate: 1.81%  
 Federal Asset, FFELP, Cash, & Pathway Loans Owned & Third Party Serviced: \$168,116,878,797  
 Federal Asset, FFELP, Cash, & Pathway Accounts Owned & Third Party Serviced: 5,545,445  
 FFELP, Cash, & Pathway Loans Owned: \$1,110,708,245  
 FFELP Loans Owned: \$992,191,672  
 Cash Loans Owned: \$33,706,683  
 Pathway Loans Owned: \$82,249,289  
 Judgment Loans Owned: \$2,560,602  
 FFELP, Cash, Pathway & Judgment Accounts Owned: 56,935  
 Federal Asset Principal Serviced: \$148,215,693,047  
 Federal Accounts Serviced: 5,152,941  
 Third Party Lender Principal Serviced: \$18,790,477,504  
 Third Party Lender Accounts Serviced: 335,569  
 ISA Principal Serviced: \$77,237,726  
 ISA Accounts Serviced: 4,503  
 Current Month Avg Federal Asset Revenue per Federal Accounts Serviced: \$1.93

\*Includes \$12.9 million to MSLF, \$5 million to MSLF-Promise Program, \$1.0 million to Scholarship Fund, \$2 million to Bright Flight, \$2 million to Access Missouri and \$2 million to A+ Scholarship Program

## General Fund

Assets: \$205,418,454  
 Loans: \$132,668,624  
 Note Payable: \$9,547,613  
 Interest Rate: 4.24% Fixed  
 Balloon Date: 3/15/24  
 Prepayment Penalty as of  
 06/30/22: \$0

## 2021-3 Trust Indenture

Assets: \$192,980,090	Class A-1A \$15 million
Loans: \$170,530,975	Fixed Rate 1.58%
Bonds Outstanding: \$179,608,521	DBRS Rating: AAA
YTD Inc./Loss: (\$1,020,395)	S&P Rating: AA+
Parity 05/31/22: 101.68%	
	Class A-1B \$178 million
A/L 05/31/22: 106.77%	1 Month LIBOR + 0.57%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 86.9%	
Portfolio Balance for 10%	Class B \$4.5 million
Requirement: \$20 million	1 Month LIBOR + 1.15%
Bond Maturity: 8/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 106.5% with min adj pool balance of \$66M	

## Bank of America Line of Credit

Assets: \$21,540  
 Loans: \$0  
 Line of Credit: \$0  
 Available Credit: \$100,000,000  
 YTD Inc.: \$662,306  
 Parity: N/A  
 A/L: N/A  
 Unused Commitment Fee: 0.38%  
  
 1 Month LIBOR + 0.78%

S&A Draw: 0.75%

## 2021-1 Trust Indenture

Assets: \$413,097,774	Class A-1A \$135 million
Loans: \$372,799,118	Fixed Rate 1.53%
Bonds Outstanding: \$387,920,054	DBRS Rating: AAA
YTD Inc./Loss: \$2,979,046	S&P Rating: AA+
Parity 05/31/22: 100.05%	
	Class A-1B \$301 million
A/L 05/31/22: 105.89%	1 Month LIBOR + 0.75%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 83.4%	
Portfolio Balance for 10%	Class B \$10 million
Requirement: \$46 million	1 Month LIBOR + 1.52%
Bond Maturity: 1/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.5% with min adj pool balance of \$96M	

## 2021-2 Trust Indenture

Assets: \$494,896,389	Class A-1A \$125 million
Loans: \$434,709,528	Fixed Rate 1.97%
Bonds Outstanding: \$467,392,201	DBRS Rating: AAA
YTD Inc./Loss: \$2,538,956	S&P Rating: AA+
Parity 05/31/22: 99.31%	
	Class A-1B \$387 million
A/L 05/31/22: 105.25%	1 Month LIBOR + 0.70%
	DBRS Rating: AAA
	S&P Rating: AA+
Pool/Initial Balance: 84.5%	
Portfolio Balance for 10%	Class B \$11.9 million
Requirement: \$53 million	1 Month LIBOR + 1.50%
Bond Maturity: 3/25/2061	DBRS Rating: A
Restricted Recycling	S&P Rating: AA
S&A Draw: 0.85%	
Parity Release at 105.3% with min adj pool balance of \$115M	