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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		1/31/2023	Activity	2/28/2023
i. Portfolio Principal Balance		\$ 303,709,140.04	\$ (5,289,075.71)	\$ 298,420,064.33
ii. Interest Expected to be Capitalized		4,194,687.31		4,795,631.64
iii. Pool Balance (i + ii)		\$ 307,903,827.35		\$ 303,215,695.97
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 311,173,586.92		\$ 306,473,735.21
v. Other Accrued Interest		\$ 20,361,663.85		\$ 19,803,200.58
Accrued Interest for IBR PFH (informational only)		\$ 12,238,535.82		\$ 12,104,273.43
vi. Weighted Average Coupon (WAC)		5.338%		5.343%
vii. Weighted Average Remaining Months to Maturity (WARM)		162		183
viii. Number of Loans		45,645		44,925
ix. Number of Borrowers		19,118		18,852
x. Average Borrower Indebtedness		\$ 15,886.03		\$ 15,829.62
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		100.57%		100.99%
Adjusted Pool Balance		\$ 311,173,586.92		\$ 306,473,735.21
Bonds Outstanding after Distribution		\$ 309,399,592.70		\$ 303,475,794.69
Total Parity Ratio (Total Assets/Total Liabilities)		108.32%		108.53%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		103.93%		104.43%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		111.93%		112.18%
Informational purposes only:				
Cash in Transit at month end		\$ 570,311.10		\$ 1,318,259.79
Outstanding Debt Adjusted for Cash in Transit		\$ 308,829,281.60		\$ 302,157,534.90
Pool Balance to Original Pool Balance		67.08%		66.06%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		100.76%		101.43%

B. Notes		CUSIP	Spread	Coupon Rate	2/27/2023	%	Interest Due	3/27/2023	%
i. Class A-1A Notes		606072LC8	n/a	1.53000%	\$ 92,704,002.33	29.96%	\$ 118,197.60	\$ 90,869,798.82	29.94%
ii. Class A-1B Notes		606072LD6	0.75%	5.36700%	\$ 206,695,590.37	66.81%	\$ 862,816.29	\$ 202,605,995.87	66.76%
iii. Class B Notes		606072LE4	1.52%	6.13700%	\$ 10,000,000.00	3.23%	\$ 47,732.22	\$ 10,000,000.00	3.30%
iv. Total Notes					\$ 309,399,592.70	100.00%	\$ 1,028,746.11	\$ 303,475,794.69	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	3/24/2023
LIBOR Rate for Accrual Period	4.61700%	First Date in Collection Period	2/1/2023	Distribution Date	3/27/2023
First Date in Accrual Period	2/27/2023	Last Date in Collection Period	2/28/2023		
Last Date in Accrual Period	3/26/2023				
Days in Accrual Period	28				

C. Reserve Fund		1/31/2023	2/28/2023
i. Required Reserve Fund Balance		0.25%	0.25%
ii. Specified Reserve Fund Balance		\$ 769,759.57	\$ 758,039.24
iii. Reserve Fund Floor Balance		\$ 688,480.00	\$ 688,480.00
iv. Reserve Fund Balance after Distribution Date		\$ 769,759.57	\$ 758,039.24

D. Other Fund Balances		1/31/2023	2/28/2023
i. Collection Fund*		\$ 4,025,503.28	\$ 5,743,864.62
ii. Capitalized Interest Fund After Distribution Date		\$ 2,500,000.00	\$ 2,500,000.00
iii. Department Rebate Fund		\$ 292,585.65	\$ 292,585.65
iv. Cost of Issuance Fund		\$ -	\$ -

(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)

Total Fund Balances		\$ 7,587,848.50	\$ 9,294,489.51
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,061,396.83
ii.	Principal Collections from Guarantor		1,925,879.83
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		2,679,548.97
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	5,666,825.63
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(1,731.11)
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		674.38
iv.	Capitalized Interest		(376,693.19)
v.	Total Non-Cash Principal Activity	\$	(377,749.92)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	5,289,075.71
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	450,928.56
ii.	Interest Claims Received from Guarantors		141,230.95
iii.	Late Fees & Other		(48.60)
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		162,502.27
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	754,613.18
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	44,360.84
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(1,773,297.73)
iv.	Capitalized Interest		376,693.19
v.	Total Non-Cash Interest Adjustments	\$	(1,352,243.70)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	48.60
ii.	Total Interest Additions	\$	48.60
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(597,581.92)
I.	Defaults Paid this Month (Aii + Eii)	\$	2,067,110.78
J.	Cumulative Defaults Paid to Date	\$	37,382,555.11
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	1/31/2023	\$ 4,194,687.31
	Interest Capitalized into Principal During Collection Period (B-iv)		(376,693.19)
	Change in Interest Expected to be Capitalized		977,637.52
	Interest Expected to be Capitalized - Ending (III - A-ii)	2/28/2023	\$ 4,795,631.64

V. Cash Receipts for the Time Period		02/01/2023-02/28/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,987,276.66
ii.	Principal Received from Loans Consolidated		2,679,548.97
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	5,666,825.63
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	592,159.51
ii.	Interest Received from Loans Consolidated		162,502.27
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		(48.60)
vii.	Total Interest Collections	\$	754,613.18
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	70,374.50
E.	Total Cash Receipts during Collection Period	\$	6,491,813.31

VI. Cash Payment Detail and Available Funds for the Time Period		02/01/2023-02/28/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(7,794.36)
C.	Servicing Fees	\$	(192,439.89)
D.	Administration Fees	\$	(125,658.65)
E.	Interest Payments on Class A Notes	\$	(1,122,866.43)
F.	Interest Payments on Class B Notes	\$	(55,237.05)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(153,409.78)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(2,374,705.99)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	1/31/2023	\$ 4,025,503.28
ii.	Principal Paid During Collection Period (J)		(2,374,705.99)
iii.	Interest Paid During Collection Period (E & F)		(1,178,103.48)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		6,421,438.81
v.	Deposits in Transit		(747,948.69)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(479,302.68)
vii.	Total Investment Income Received for Month (V-D)		70,374.50
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		6,608.87
xii.	Funds Available for Distribution	\$	5,743,864.62

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 5,743,864.62	\$ 5,743,864.62
B.	Joint Sharing Agreement Payments	\$ -	\$ 5,743,864.62
C.	Trustee Fees	\$ 2,578.33	\$ 5,741,286.29
D.	Servicing Fees	\$ 189,509.81	\$ 5,551,776.48
E.	Administration Fees	\$ 25,267.97	\$ 5,526,508.51
F.	Interest Payments on Class A Notes	\$ 981,013.89	\$ 4,545,494.62
G.	Interest Payments on Class B Notes	\$ 47,732.22	\$ 4,497,762.40
H.	Transfer to Department Rebate Fund	\$ (1,565,848.56)	\$ 6,063,610.96
I.	Monthly Rebate Fees	\$ 151,533.28	\$ 5,912,077.68
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (11,720.33)	\$ 5,923,798.01
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 5,923,798.01	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 1,028,746.11	\$ 118,197.60	\$ 862,816.29	\$ 47,732.22
ii. Monthly Interest Paid	\$ 1,028,746.11	\$ 118,197.60	\$ 862,816.29	\$ 47,732.22
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 5,923,798.01	\$ 1,834,203.51	\$ 4,089,594.50	\$ -
v. Total Distribution Amount	\$ 6,952,544.12	\$ 1,952,401.11	\$ 4,952,410.79	\$ 47,732.22

B. Principal Distribution Amount Reconciliation	
i. Notes Outstanding as of 1/31/2023	\$ 309,399,592.70
ii. Adjusted Pool Balance as of 2/28/2023	\$ 306,473,735.21
iii. Less Specified Overcollateralization Amount	\$ 16,856,055.44
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount	\$ 289,617,679.77
v. Excess	\$ 19,781,912.93
vi. Principal Shortfall for preceding Distribution Date	\$ -
vii. Amounts Due on a Note Final Maturity Date	\$ -
viii. Total Principal Distribution Amount as defined by Indenture	\$ 19,781,912.93
ix. Actual Principal Distribution Amount based on amounts in Collection Fund	\$ 5,923,798.01
x. Principal Distribution Amount Shortfall	\$ 13,858,114.92
xi. Noteholders' Principal Distribution Amount	\$ 5,923,798.01
Total Principal Distribution Amount Paid	\$ 5,923,798.01

E. Note Balances			
	2/27/2023	Paydown Factors	3/27/2023
Note Balance	\$ 309,399,592.70		\$ 303,475,794.69
Note Pool Factor	30.9399592700	0.5923798010	30.3475794690

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation	
i. Beginning Balance 1/31/2023	\$ 769,759.57
ii. Amounts, if any, necessary to reinstate the balance	\$ -
iii. Total Reserve Fund Balance Available	\$ 769,759.57
iv. Required Reserve Fund Balance	\$ 758,039.24
v. Excess Reserve - Apply to Collection Fund	\$ 11,720.33
vi. Ending Reserve Fund Balance	\$ 758,039.24

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%	
	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023	1/31/2023	2/28/2023
Interim:										
In School										
Subsidized Loans	4.439%	4.548%	15	17	148	149	\$ 38,844.85	\$ 42,445.85	0.01%	0.01%
Unsubsidized Loans	4.517%	4.489%	21	19	144	143	94,900.00	90,400.00	0.03%	0.03%
Grace										
Subsidized Loans	4.806%	4.632%	5	3	124	123	22,382.00	18,781.00	0.01%	0.01%
Unsubsidized Loans	6.800%	6.282%	1	3	122	122	10,500.00	15,000.00	0.00%	0.01%
Total Interim	4.682%	4.682%	42	42	141	140	\$ 166,626.85	\$ 166,626.85	0.05%	0.06%
Repayment										
Active										
0-30 Days Delinquent	5.251%	5.232%	30,709	29,220	178	178	\$ 203,013,611.90	\$ 190,740,490.68	66.84%	63.92%
31-60 Days Delinquent	5.730%	5.736%	1,541	1,662	195	187	10,781,226.07	11,706,624.25	3.55%	3.92%
61-90 Days Delinquent	5.722%	5.764%	2,224	893	185	199	16,522,127.20	7,237,901.88	5.44%	2.43%
91-120 Days Delinquent	5.553%	5.638%	909	1,921	174	181	5,758,655.69	13,730,086.46	1.90%	4.60%
121-150 Days Delinquent	5.574%	5.538%	631	609	171	170	4,030,773.13	3,646,490.67	1.33%	1.22%
151-180 Days Delinquent	5.518%	5.327%	511	522	164	156	2,915,686.54	3,104,602.12	0.96%	1.04%
181-210 Days Delinquent	5.469%	5.479%	463	395	184	189	3,427,157.09	2,699,493.27	1.13%	0.90%
211-240 Days Delinquent	5.377%	5.597%	411	396	178	164	2,688,061.06	2,662,620.29	0.89%	0.89%
241-270 Days Delinquent	5.570%	5.414%	324	331	151	188	1,876,088.44	2,260,403.07	0.62%	0.76%
271-300 Days Delinquent	0.000%	3.440%	0	3	0	83	-	1.08	0.00%	0.00%
>300 Days Delinquent	6.226%	6.247%	89	86	169	171	610,332.51	605,894.80	0.20%	0.20%
Deferment										
Subsidized Loans	4.855%	4.846%	1,214	1,226	176	175	5,087,254.21	5,288,681.16	1.68%	1.77%
Unsubsidized Loans	5.372%	5.233%	918	965	221	222	6,071,008.54	6,337,154.16	2.00%	2.12%
Forbearance										
Subsidized Loans	5.202%	5.282%	2,269	2,955	189	192	11,821,818.52	15,426,094.32	3.89%	5.17%
Unsubsidized Loans	5.747%	5.840%	1,777	2,242	217	209	18,251,899.44	23,157,942.28	6.01%	7.76%
Total Repayment	5.341%	5.344%	43,990	43,426	182	183	\$ 292,855,700.34	\$ 288,604,480.49	96.43%	96.71%
Claims In Process	5.290%	5.347%	1,613	1,457	171	174	\$ 10,686,812.85	\$ 9,648,956.99	3.52%	3.23%
Aged Claims Rejected										
Grand Total	5.338%	5.343%	45,645	44,925	182	183	\$ 303,709,140.04	\$ 298,420,064.33	100.00%	100.00%

X. Portfolio Characteristics by School and Program as of 2/28/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.085%	179	5,050	\$ 69,392,354.34	23.25%
Consolidation - Unsubsidized	5.455%	197	5,137	91,920,515.44	30.80%
Stafford Subsidized	5.140%	160	19,982	60,653,931.89	20.33%
Stafford Unsubsidized	5.370%	193	14,206	68,584,490.62	22.98%
PLUS Loans	7.656%	144	550	7,868,772.04	2.64%
Total	5.343%	183	44,925	\$ 298,420,064.33	100.00%
School Type					
4 Year College	5.317%	180	27,446	\$ 196,600,740.15	65.88%
Graduate	0.000%	0	0	-	0.00%
Proprietary, Tech, Vocational and Other	5.414%	195	9,003	63,197,952.95	21.18%
2 Year College	5.362%	179	8,476	38,621,371.23	12.94%
Total	5.343%	183	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Geographic Location *			
Location	Number of Loans	Principal Balance	Percent by Principal
Unknown	76	\$ 779,753.37	0.26%
Armed Forces Americas	0	-	0.00%
Armed Forces Africa	5	3,179.03	0.00%
Alaska	57	304,744.60	0.10%
Alabama	625	3,970,759.75	1.33%
Armed Forces Pacific	12	61,493.25	0.02%
Arkansas	3,901	19,977,216.98	6.69%
American Samoa	2	6,733.09	0.00%
Arizona	435	4,108,468.31	1.38%
California	2,121	15,496,769.73	5.19%
Colorado	374	3,236,750.76	1.08%
Connecticut	102	1,507,604.29	0.51%
District of Columbia	28	229,415.65	0.08%
Delaware	14	182,099.86	0.06%
Florida	1,045	9,654,538.61	3.24%
Georgia	919	6,181,689.33	2.07%
Guam	1	7,151.29	0.00%
Hawaii	48	287,619.12	0.10%
Iowa	149	1,287,600.19	0.43%
Idaho	71	935,783.70	0.31%
Illinois	1,709	10,335,285.09	3.46%
Indiana	264	1,896,014.49	0.64%
Kansas	765	7,106,054.78	2.38%
Kentucky	123	777,668.29	0.26%
Louisiana	247	1,397,829.77	0.47%
Massachusetts	164	2,497,868.01	0.84%
Maryland	161	1,286,916.48	0.43%
Maine	39	271,285.38	0.09%
Michigan	214	1,689,843.75	0.57%
Minnesota	298	1,939,476.15	0.65%
Missouri	16,450	111,588,174.23	37.39%
Mariana Islands	0	-	0.00%
Mississippi	5,053	20,641,990.94	6.92%
Montana	40	259,127.50	0.09%
North Carolina	870	4,701,017.25	1.58%
North Dakota	32	283,086.39	0.09%
Nebraska	129	1,077,330.80	0.36%
New Hampshire	26	354,670.72	0.12%
New Jersey	174	1,824,727.72	0.61%
New Mexico	117	720,870.48	0.24%
Nevada	174	1,596,901.03	0.54%
New York	543	4,518,632.14	1.51%
Ohio	260	2,723,840.97	0.91%
Oklahoma	339	4,047,986.37	1.36%
Oregon	276	1,434,632.51	0.48%
Pennsylvania	242	2,496,375.91	0.84%
Puerto Rico	5	53,809.43	0.02%
Rhode Island	16	188,288.35	0.06%
South Carolina	202	1,468,243.65	0.49%
South Dakota	22	205,612.28	0.07%
Tennessee	781	5,183,581.56	1.74%
Texas	4,249	28,522,697.59	9.56%
Utah	65	706,500.67	0.24%
Virginia	339	2,428,396.95	0.81%
Virgin Islands	7	138,291.41	0.05%
Vermont	3	126,629.31	0.04%
Washington	356	1,936,330.32	0.65%
Wisconsin	127	1,355,315.68	0.45%
West Virginia	36	303,263.42	0.10%
Wyoming	23	108,125.65	0.04%
	44,925	\$ 298,420,064.33	100.00%

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	1,559	6,782,511.42	2.27%
708 - CSLP	25	111,622.69	0.04%
712 - FGLP	18	45,296.12	0.02%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	674	3,116,708.59	1.04%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	706	4,857,661.13	1.63%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,741	7,290,003.45	2.44%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLLP	10	38,800.39	0.01%
741 - OSAC	3	7,661.22	0.00%
742 - PHEAA	2,490	47,268,911.04	15.84%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	4,153	30,111,883.29	10.09%
751 - ECMC	14	227,236.16	0.08%
753 - NELA	0	-	0.00%
755 - GLHEC	8,721	40,179,383.79	13.46%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	1,820	7,957,305.60	2.67%
951 - ECMC	22,991	150,425,079.44	50.41%
	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	2,939	\$ 2,393,147.44	0.80%
24 TO 35	1,877	3,442,890.16	1.15%
36 TO 47	1,681	4,297,598.93	1.44%
48 TO 59	1,658	5,420,355.03	1.82%
60 TO 71	1,801	6,602,132.61	2.21%
72 TO 83	1,930	7,730,150.49	2.59%
84 TO 95	2,318	11,160,169.01	3.74%
96 TO 107	2,824	15,243,851.45	5.11%
108 TO 119	2,335	14,570,635.01	4.88%
120 TO 131	2,878	19,282,881.90	6.46%
132 TO 143	3,194	22,419,282.00	7.51%
144 TO 155	3,261	23,457,761.71	7.86%
156 TO 167	3,147	22,390,770.68	7.50%
168 TO 179	2,553	19,762,864.72	6.62%
180 TO 191	1,957	16,749,486.46	5.61%
192 TO 203	1,335	13,548,735.41	4.54%
204 TO 215	958	10,641,271.41	3.57%
216 TO 227	803	8,306,525.83	2.78%
228 TO 239	611	6,726,307.58	2.25%
240 TO 251	497	5,636,501.75	1.89%
252 TO 263	511	6,054,609.35	2.03%
264 TO 275	494	6,245,825.84	2.09%
276 TO 287	442	5,119,412.50	1.72%
288 TO 299	317	3,836,129.92	1.29%
300 TO 311	360	5,634,515.63	1.89%
312 TO 323	320	4,290,835.67	1.44%
324 TO 335	224	3,014,132.58	1.01%
336 TO 347	250	5,476,689.13	1.84%
348 TO 360	234	2,850,630.57	0.96%
361 AND GREATER	1,216	16,113,963.56	5.40%
	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent by Principal
REPAY YEAR 1	46	\$ 179,347.81	0.06%
REPAY YEAR 2	10	72,118.53	0.02%
REPAY YEAR 3	14	71,234.89	0.02%
REPAY YEAR 4	44,855	298,097,363.10	99.89%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Range of Principal Balance			
Principal balance	Number of Loans	Principal Balance	Percent by Principal
CREDIT BALANCE	83	\$ (26,436.29)	-0.01%
\$499.99 OR LESS	3,212	780,497.20	0.26%
\$500.00 TO \$999.99	3,420	2,569,963.84	0.86%
\$1000.00 TO \$1999.99	7,249	10,919,773.32	3.66%
\$2000.00 TO \$2999.99	6,077	15,115,192.75	5.07%
\$3000.00 TO \$3999.99	5,970	20,769,903.22	6.96%
\$4000.00 TO \$5999.99	6,474	31,526,370.31	10.56%
\$6000.00 TO \$7999.99	3,654	25,120,433.78	8.42%
\$8000.00 TO \$9999.99	2,314	20,726,088.79	6.95%
\$10000.00 TO \$14999.99	2,694	32,456,348.71	10.88%
\$15000.00 TO \$19999.99	1,041	17,953,596.25	6.02%
\$20000.00 TO \$24999.99	724	16,180,106.28	5.42%
\$25000.00 TO \$29999.99	469	12,740,163.69	4.27%
\$30000.00 TO \$34999.99	334	10,869,699.76	3.64%
\$35000.00 TO \$39999.99	236	8,850,908.58	2.97%
\$40000.00 TO \$44999.99	175	7,442,930.46	2.49%
\$45000.00 TO \$49999.99	118	5,565,569.20	1.87%
\$50000.00 TO \$54999.99	110	5,769,303.75	1.93%
\$55000.00 TO \$59999.99	91	5,207,826.04	1.75%
\$60000.00 TO \$64999.99	77	4,816,151.82	1.61%
\$65000.00 TO \$69999.99	46	3,097,578.22	1.04%
\$70000.00 TO \$74999.99	42	3,048,926.99	1.02%
\$75000.00 TO \$79999.99	50	3,886,030.64	1.30%
\$80000.00 TO \$84999.99	29	2,387,814.19	0.80%
\$85000.00 TO \$89999.99	24	2,086,838.99	0.70%
\$90000.00 AND GREATER	212	28,563,483.84	9.57%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Rehab Status			
	Number of loans	Principal Balance	Percent by Principal
Non-Rehab loans	37,553	\$ 242,221,201.40	81.17%
Rehab loans	7,372	56,198,862.93	18.83%
Total	44,925	\$ 298,420,064.33	100.00%

Accrued Interest Breakout		
Borrower Accrued Interest - To be Capitalized	\$	4,795,631.64
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	12,104,273.43
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	2,863,052.25
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	4,790,864.34

Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal
0 to 30	36,650	\$ 241,116,989.45	80.80%
31 to 60	1,662	11,706,624.25	3.92%
61 to 90	893	7,237,901.88	2.43%
91 to 120	1,921	13,730,086.46	4.60%
121 and Greater	3,799	24,628,462.29	8.25%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Interest Rate			
Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1.99% OR LESS	514	\$ 1,056,227.93	0.35%
2.00% TO 2.49%	8	32,379.06	0.01%
2.50% TO 2.99%	2,715	21,697,068.00	7.27%
3.00% TO 3.49%	18,222	65,460,352.88	21.94%
3.50% TO 3.99%	1,664	16,022,891.78	5.37%
4.00% TO 4.49%	1,803	19,151,216.77	6.42%
4.50% TO 4.99%	1,114	14,444,501.99	4.84%
5.00% TO 5.49%	651	10,686,744.86	3.58%
5.50% TO 5.99%	406	6,495,131.19	2.18%
6.00% TO 6.49%	641	11,250,644.80	3.77%
6.50% TO 6.99%	15,241	86,257,516.84	28.90%
7.00% TO 7.49%	777	15,244,310.51	5.11%
7.50% TO 7.99%	313	8,548,607.98	2.86%
8.00% TO 8.49%	469	13,306,433.89	4.46%
8.50% TO 8.99%	311	5,837,872.63	1.96%
9.00% OR GREATER	76	2,928,163.22	0.98%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by SAP Interest Rate Index			
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal
1 MONTH LIBOR	43,120	\$ 282,249,291.95	94.58%
91 DAY T-BILL INDEX	1,805	16,170,772.38	5.42%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
POST-OCTOBER 1, 2007	3,489	\$ 26,210,885.00	8.78%
PRE-APRIL 1, 2006	25,050	157,383,953.85	52.74%
PRE-OCTOBER 1, 1993	161	1,192,529.88	0.40%
PRE-OCTOBER 1, 2007	16,225	113,632,695.60	38.08%
Total	44,925	\$ 298,420,064.33	100.00%

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)			
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal
PRIOR TO OCTOBER 1, 1993	161	\$ 1,192,529.88	0.40%
OCTOBER 1, 1993 - JUNE 30, 2006	26,183	163,456,124.77	54.77%
JULY 1, 2006 - PRESENT	18,581	133,771,409.68	44.83%
Total	44,925	\$ 298,420,064.33	100.00%

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LC8	n/a	1.5300%
Notes	606072LD6	0.75%	5.3670%
Notes	606072LE4	1.52%	6.1370000%

LIBOR Rate for Accrual Period	4.61700%
First Date in Accrual Period	2/27/23
Last Date in Accrual Period	3/26/23
Days in Accrual Period	28

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance #	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
2/28/2021	\$ 444,782,926.85	3/31/2021	1.03%	12.37%	\$ 4,583,493.26	
4/26/2021	\$ 439,968,779.07	4/30/2021	0.86%	11.42%	\$ 3,791,832.07	
5/25/2021	\$ 438,245,898.82	5/31/2021	0.81%	10.89%	\$ 3,551,539.69	
6/25/2021	\$ 434,731,483.21	6/30/2021	0.60%	10.04%	\$ 2,621,540.61	
7/26/2021	\$ 432,690,378.62	7/31/2021	0.30%	8.79%	\$ 1,302,034.85	
8/25/2021	\$ 431,438,244.82	8/31/2021	0.45%	8.26%	\$ 1,960,795.75	
9/27/2021	\$ 429,626,469.94	9/30/2021	0.43%	7.84%	\$ 1,828,947.54	
10/25/2021	\$ 427,862,637.56	10/31/2021	0.22%	7.21%	\$ 934,699.05	
11/26/2021	\$ 418,441,245.34	11/30/2021	0.47%	7.18%	\$ 1,965,201.95	
12/27/2021	\$ 416,440,296.73	12/31/2021	0.74%	7.38%	\$ 3,071,367.85	
1/25/2022	\$ 412,008,727.96	1/31/2022	0.67%	7.51%	\$ 2,756,866.97	
2/25/2022	\$ 409,436,525.72	2/28/2022	0.70%	7.63%	\$ 2,882,768.07	
3/25/2022	\$ 406,653,839.32	3/31/2022	1.41%	7.97%	\$ 5,727,301.74	
4/25/2022	\$ 399,040,691.41	4/30/2022	1.02%	8.19%	\$ 4,086,422.17	
5/25/2022	\$ 393,124,610.75	5/31/2022	0.88%	8.29%	\$ 3,469,946.37	
6/27/2022	\$ 388,122,270.41	6/30/2022	1.12%	8.85%	\$ 4,356,792.43	
7/25/2022	\$ 382,577,347.76	7/31/2022	1.06%	9.70%	\$ 4,063,387.21	
8/25/2022	\$ 376,860,792.42	8/31/2022	2.34%	11.66%	\$ 8,805,165.95	
9/26/2022	\$ 368,184,243.38	9/30/2022	1.85%	13.29%	\$ 6,827,062.70	
10/25/2022	\$ 360,669,382.10	10/31/2022	3.38%	16.69%	\$ 12,188,896.27	
11/25/2022	\$ 348,585,455.55	11/30/2022	5.65%	22.35%	\$ 19,681,164.72	
12/27/2022	\$ 328,579,181.70	12/31/2022	3.73%	26.51%	\$ 12,268,047.02	
1/25/2023	\$ 313,823,746.10	1/31/2023	0.61%	27.49%	\$ 1,922,849.66	
2/27/2023	\$ 311,173,586.92	2/28/2023	1.44%	28.24%	\$ 4,474,233.65	

For the Adjusted Pool Balance as of 2/28/21, revised to include \$5,500,000 for the capitalized interest fund
*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
2/19/2021	\$ 458,997,532.24	100.00%					
3/31/2021	\$ 433,321,312.07	94.41%	7,689	\$ 144,635,175.72	33%	21%	72
4/30/2021	\$ 431,598,431.82	94.03%	7,873	\$ 147,560,119.54	34%	19%	73
5/31/2021	\$ 428,084,016.21	93.26%	7,705	\$ 145,088,540.48	34%	19%	74
6/30/2021	\$ 426,042,911.62	92.82%	7,704	\$ 144,696,071.08	34%	19%	75
7/31/2021	\$ 424,790,777.82	92.55%	7,730	\$ 145,123,016.00	34%	19%	76
8/31/2021	\$ 423,064,493.00	92.17%	7,665	\$ 145,392,549.08	34%	19%	77
9/30/2021	\$ 421,304,976.33	91.79%	7,543	\$ 143,721,866.59	34%	19%	78
10/31/2021	\$ 411,887,982.90	89.74%	7,504	\$ 143,282,778.37	35%	19%	80
11/30/2021	\$ 409,915,607.96	89.31%	7,241	\$ 139,511,099.47	34%	19%	80
12/31/2021	\$ 405,494,990.48	88.34%	6,947	\$ 135,745,698.64	33%	18%	81
1/31/2022	\$ 402,929,202.71	87.78%	6,861	\$ 134,906,309.15	33%	18%	82
2/28/2022	\$ 400,153,455.68	87.18%	6,736	\$ 133,985,293.48	33%	18%	83
3/31/2022	\$ 393,556,799.41	85.74%	6,623	\$ 131,269,260.41	33%	18%	84
4/30/2022	\$ 387,655,472.07	84.46%	6,371	\$ 127,276,861.58	33%	18%	85
5/31/2022	\$ 382,665,606.39	83.37%	6,331	\$ 127,268,658.31	33%	18%	87
6/30/2022	\$ 377,134,511.48	82.16%	6,255	\$ 126,225,445.68	33%	19%	87
7/31/2022	\$ 371,432,211.89	80.92%	6,194	\$ 125,506,930.45	34%	19%	88
8/31/2022	\$ 362,777,300.13	79.04%	6,039	\$ 121,421,907.19	33%	20%	89
9/30/2022	\$ 355,281,179.15	77.40%	5,883	\$ 117,997,658.01	33%	20%	90
10/31/2022	\$ 343,227,387.08	74.78%	5,756	\$ 115,033,396.80	34%	20%	91
11/30/2022	\$ 323,271,004.19	70.43%	5,565	\$ 111,021,726.84	34%	21%	92
12/31/2022	\$ 310,547,377.66	67.66%	5,440	\$ 108,753,175.77	35%	21%	93
1/31/2023	\$ 307,903,827.35	67.08%	5,379	\$ 109,476,817.23	36%	20%	94
2/28/2023	\$ 303,215,695.97	66.06%	5,307	\$ 107,862,365.24	36%	20%	95

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
3/31/2021	\$ 82,054,031.19		4,029 \$ 13,506,221.51	567
4/30/2021 **	\$ 105,740,393.06		5,658 \$ 69,012,117.54	3,711
5/31/2021	\$ 111,691,054.65		6,031 \$ 86,161,530.22	4,689
6/30/2021	\$ 129,244,665.78		6,993 \$ 104,890,032.79	5,719
7/31/2021	\$ 137,445,038.15		7,441 \$ 116,595,829.18	6,389
8/31/2021	\$ 144,197,091.07		7,733 \$ 123,617,459.25	6,799
9/30/2021	\$ 146,565,966.30		7,977 \$ 127,848,072.60	7,032
10/31/2021	\$ 34,012,714.37		1,637 \$ 3,386,421.19	139
11/30/2021	\$ 52,659,118.92		2,546 \$ 13,623,211.35	619
12/31/2021	\$ 42,167,900.67		2,024 \$ 6,870,129.77	307
1/31/2022	\$ 54,946,540.83		2,579 \$ 12,158,753.93	505
2/28/2022	\$ 72,162,406.40		3,417 \$ 13,513,828.77	594
3/31/2022	\$ 65,331,890.12		3,081 \$ 10,433,297.18	466
4/30/2022	\$ 44,341,399.88		2,158 \$ 7,541,689.20	321
5/31/2022	\$ 41,596,134.85		2,019 \$ 8,364,247.27	319
6/30/2022	\$ 42,624,513.50		2,175 \$ 9,029,165.25	399
7/31/2022	\$ 36,631,164.14		1,801 \$ 5,930,300.16	262
8/31/2022	\$ 46,470,090.72		2,414 \$ 18,544,514.23	1,063
9/30/2022	\$ 43,163,790.08		2,171 \$ 16,790,540.82	892
10/31/2022	\$ 43,163,116.15		2,215 \$ 19,643,231.14	1,062
11/30/2022	\$ 33,649,977.60		1,647 \$ 7,821,613.39	349
12/31/2022	\$ 31,337,899.83		1,507 \$ 5,680,264.29	263
1/31/2023	\$ 30,072,969.73		1,509 \$ 5,066,565.38	230
2/28/2023	\$ 38,583,377.51		1,935 \$ 6,078,857.20	257

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 617,747.73	\$ 39,069.22	\$ 656,816.94
Interest Losses	\$ 70,331.35	\$ 3,991.41	\$ 74,322.76
Total Claim Write-offs	\$ 688,079.08	\$ 43,060.63	\$ 731,139.71

XVII. Principal Acceleration Trigger

Distribution Date	Range	Principal Balance	Compliance (Yes/No)
3/25/2026	2/25/2027	268,400,000	
3/25/2027	2/25/2028	235,100,000	
3/25/2028	2/25/2029	203,900,000	
3/25/2029	2/25/2030	173,000,000	
3/25/2030	2/25/2031	144,800,000	

The Principal Acceleration Trigger table does not start until 3/25/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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