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I. Principal Parties to the Transaction

Issuing Entity	Higher Education Loan Authority of the State of Missouri
Servicers	Higher Education Loan Authority of the State of Missouri and as backup servicer Pennsylvania Higher Education Assistance Agency
Administrator	Higher Education Loan Authority of the State of Missouri
Trustee	US Bank National Association

II. Explanations / Definitions / Abbreviations

Cash Flows
Record Date
Claim Write-Offs
Principal Shortfall
Parity Ratio
Total Note Factor/ Note Pool Factor

III. Deal Parameters

A. Student Loan Portfolio Characteristics		5/31/2023	Activity	6/30/2023
i. Portfolio Principal Balance		\$ 131,010,431.73	\$ (1,164,576.80)	\$ 129,845,854.93
ii. Interest Expected to be Capitalized		1,815,258.65		1,833,196.80
iii. Pool Balance (i + ii)		\$ 132,825,690.38		\$ 131,679,051.73
iv. Adjusted Pool Balance (Pool Balance + Capitalized Interest Fund + Reserve Fund Balance)		\$ 139,689,057.37		\$ 138,534,965.57
v. Other Accrued Interest		\$ 7,896,124.66		\$ 7,839,162.27
Accrued Interest for IBR PFH (informational only)		\$ 4,909,193.13		\$ 4,904,716.04
vi. Weighted Average Coupon (WAC)		5.335%		5.338%
vii. Weighted Average Remaining Months to Maturity (WARM)		184		185
viii. Number of Loans		19,136		18,864
ix. Number of Borrowers		10,007		9,858
x. Average Borrower Indebtedness		\$ 13,091.88		\$ 13,171.62
xi. Parity Ratio (Adjusted Pool Balance / Bonds Outstanding after Distributions)		103.20%		103.06%
Adjusted Pool Balance		\$ 139,689,057.37		\$ 138,534,965.57
Bonds Outstanding after Distribution		\$ 135,356,336.42		\$ 134,416,363.08
Total Parity Ratio (Total Assets/Total Liabilities)		109.75%		110.05%
xii. Senior Parity Calculation (Adjusted Pool Balance / Senior Bonds Outstanding after Distributions)		106.75%		106.63%
Total Senior Parity Calculation (Total Assets / Total Non-Subordinate Liabilities)		113.45%		113.86%
Informational purposes only:				
Cash in Transit at month end		\$ 97,779.22		\$ 216,380.49
Outstanding Debt Adjusted for Cash in Transit		\$ 135,258,557.20		\$ 134,199,982.59
Pool Balance to Original Pool Balance		65.77%		65.20%
Adjusted Parity Ratio (includes cash in transit used to pay down debt)		103.28%		103.23%

B. Notes		CUSIP	Spread	Coupon Rate	6/26/2023	%	Interest Due	7/25/2023	%
i. Class A-1A Notes		606072LJ3	n/a	1.58000%	\$ 10,170,181.59	7.51%	\$ 13,390.74	\$ 10,097,126.67	7.51%
ii. Class A-1B Notes		606072LK0	0.57%	5.72043%	\$ 120,686,154.83	89.16%	\$ 556,136.79	\$ 119,819,236.41	89.14%
iii. Class B Notes		606072LL8	1.15%	6.30043%	\$ 4,500,000.00	3.32%	\$ 22,839.06	\$ 4,500,000.00	3.35%
iv. Total Notes					\$ 135,356,336.42	100.00%	\$ 592,366.59	\$ 134,416,363.08	100.00%

LIBOR Rate Notes:		Collection Period:		Record Date	7/24/2023
LIBOR Rate for Accrual Period	5.150430%	First Date in Collection Period	6/1/2023	Distribution Date	7/25/2023
First Date in Accrual Period	6/26/2023	Last Date in Collection Period	6/30/2023		
Last Date in Accrual Period	7/24/2023				
Days in Accrual Period	29				

C. Reserve Fund		5/31/2023	6/30/2023
i. Required Reserve Fund Balance		0.65%	0.65%
ii. Specified Reserve Fund Balance		\$ 863,366.99	\$ 855,913.84
iii. Reserve Fund Floor Balance		\$ 201,159.00	\$ 201,159.00
iv. Reserve Fund Balance after Distribution Date		\$ 863,366.99	\$ 855,913.84

D. Other Fund Balances		5/31/2023	6/30/2023
i. Collection Fund*		\$ 3,817,882.55	\$ 1,683,296.77
ii. Capitalized Interest Fund After Distribution Date		\$ 6,000,000.00	\$ 6,000,000.00
iii. Department Rebate Fund		\$ -	\$ -
iv. Cost of Issuance Fund		\$ -	\$ -
(* For further information regarding Fund detail, see Section VI - K, "Collection Fund Reconciliation".)			

Total Fund Balances		\$ 10,681,249.54	\$ 8,539,210.61
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A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	566,056.76
ii.	Principal Collections from Guarantor		572,512.23
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Principal Repurchases/Reimbursements by Seller		-
v.	Paydown due to Loan Consolidation		324,507.05
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	1,463,076.04
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	501.51
ii.	Principal Realized Losses - Other		-
iii.	Other Adjustments		308.70
iv.	Capitalized Interest		(299,309.45)
v.	Total Non-Cash Principal Activity	\$	(298,499.24)
C.	Student Loan Principal Additions		
i.	New Loan Additions	\$	-
ii.	Total Principal Additions	\$	-
D.	Total Student Loan Principal Activity (Avii + Bv + Cii)	\$	1,164,576.80
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	224,038.40
ii.	Interest Claims Received from Guarantors		48,179.99
iii.	Late Fees & Other		-
iv.	Interest Repurchases/Reimbursements by Servicer		-
v.	Interest Repurchases/Reimbursements by Seller		-
vi.	Interest due to Loan Consolidation		23,789.92
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Benefit Payments		-
x.	Total Interest Collections	\$	296,008.31
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	12,953.72
ii.	Interest Losses - Other		-
iii.	Other Adjustments		(839,060.33)
iv.	Capitalized Interest		299,309.45
v.	Total Non-Cash Interest Adjustments	\$	(526,797.16)
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	-
H.	Total Student Loan Interest Activity (Ex + Fv + Gii)	\$	(230,788.85)
I.	Defaults Paid this Month (Aii + Eii)	\$	620,692.22
J.	Cumulative Defaults Paid to Date	\$	15,906,949.39
K.	Interest Expected to be Capitalized		
	Interest Expected to be Capitalized - Beginning (III - A-ii)	5/31/2023	\$ 1,815,258.65
	Interest Capitalized into Principal During Collection Period (B-iv)		(299,309.45)
	Change in Interest Expected to be Capitalized		317,247.60
	Interest Expected to be Capitalized - Ending (III - A-ii)	6/30/2023	\$ 1,833,196.80

V. Cash Receipts for the Time Period		06/01/2023-06/30/2023	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	1,138,568.99
ii.	Principal Received from Loans Consolidated		324,507.05
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Principal Payments Received - Seller Repurchases/Reimbursements		-
v.	Total Principal Collections	\$	1,463,076.04
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	272,218.39
ii.	Interest Received from Loans Consolidated		23,789.92
iii.	Interest Payments Received - Special Allowance and Interest Benefit Payments		-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Interest Payments Received - Seller Repurchases/Reimbursements		-
vi.	Late Fees & Other		-
vii.	Total Interest Collections	\$	296,008.31
C.	Other Reimbursements	\$	-
D.	Investment Earnings	\$	42,813.69
E.	Total Cash Receipts during Collection Period	\$	1,801,898.04

VI. Cash Payment Detail and Available Funds for the Time Period		06/01/2023-06/30/2023	
Funds Previously Remitted: Collection Account			
A.	Joint Sharing Agreement Payments	\$	-
B.	Trustee Fees	\$	(3,458.94)
C.	Servicing Fees	\$	(88,550.46)
D.	Administration Fees	\$	(5,534.40)
E.	Interest Payments on Class A Notes	\$	(640,076.13)
F.	Interest Payments on Class B Notes	\$	(25,152.00)
G.	Transfer to Department Rebate Fund	\$	-
H.	Monthly Rebate Fees	\$	(64,599.42)
I.	Transfer to Reserve Fund	\$	-
J.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class I	\$	(3,001,115.58)
K.	Unpaid Trustee fees	\$	-
L.	Carryover Servicing Fees	\$	-
M.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$	-
N.	Remaining amounts to Authority	\$	-
O.	Collection Fund Reconciliation		
i.	Beginning Balance:	5/31/2023	\$ 3,817,882.56
ii.	Principal Paid During Collection Period (J)		(3,001,115.58)
iii.	Interest Paid During Collection Period (E & F)		(665,228.13)
iv.	Deposits During Collection Period (V-A-v + V-B-vii + V-C)		1,759,084.35
v.	Deposits in Transit		(118,601.27)
vi.	Payments out During Collection Period (A + B + C + D + G + H + I + K + L + M + N)		(162,143.22)
vii.	Total Investment Income Received for Month (V-D)		42,813.69
viii.	Funds transferred from the Cost of Issuance Fund		-
ix.	Funds transferred from the Capitalized Interest Fund		-
x.	Funds transferred from the Department Rebate Fund		-
xi.	Funds transferred from the Reserve Fund		10,604.38
xii.	Funds Available for Distribution		\$ 1,683,296.77

VII. Waterfall for Distribution

		Distributions	Remaining Funds Balance
A.	Total Available Funds For Distribution	\$ 1,683,296.77	\$ 1,683,296.77
B.	Joint Sharing Agreement Payments	\$ -	\$ 1,683,296.77
C.	Trustee Fees	\$ 1,127.97	\$ 1,682,168.80
D.	Servicing Fees	\$ 87,786.03	\$ 1,594,382.77
E.	Administration Fees	\$ 5,486.63	\$ 1,588,896.14
F.	Interest Payments on Class A Notes	\$ 569,527.53	\$ 1,019,368.61
G.	Interest Payments on Class B Notes	\$ 22,839.06	\$ 996,529.55
H.	Transfer to Department Rebate Fund	\$ -	\$ 996,529.55
I.	Monthly Rebate Fees	\$ 64,009.36	\$ 932,520.19
J.	Reserve Fund Deposits + Cost of Issuance Fund Deposits + Capitalized Interest Deposits	\$ (7,453.15)	\$ 939,973.34
K.	Principal Payments on Notes, including Principal Distribution Amount and any additional principal payments - Class A Notes first, then Class B Notes	\$ 939,973.34	\$ -
L.	Unpaid Trustee Fees	\$ -	\$ -
M.	Carryover Servicing Fees	\$ -	\$ -
N.	Accelerated payment of principal to noteholders - Class A Notes first, then Class B Notes	\$ -	\$ -
O.	Remaining amounts to Authority	\$ -	\$ -

VIII. Distributions

A. Distribution Amounts				
	Combined	Class A-1A	Class A-1B	Class B
i. Monthly Interest Due	\$ 592,366.59	\$ 13,390.74	\$ 556,136.79	\$ 22,839.06
ii. Monthly Interest Paid	\$ 592,366.59	\$ 13,390.74	\$ 556,136.79	\$ 22,839.06
iii. Interest Shortfall	\$ -	\$ -	\$ -	\$ -
iv. Monthly Principal Paid	\$ 939,973.34	\$ 73,054.92	\$ 866,918.42	\$ -
v. Total Distribution Amount	\$ 1,532,339.93	\$ 86,445.66	\$ 1,423,055.21	\$ 22,839.06

B. Principal Distribution Amount Reconciliation		
i. Notes Outstanding as of	5/31/2023	\$ 135,356,336.42
ii. Adjusted Pool Balance as of	6/30/2023	\$ 138,534,965.57
iii. Less Specified Overcollateralization Amount		\$ 7,619,423.11
iv. Adjusted Pool Balance Less Specified Overcollateralization Amount		\$ 130,915,542.46
v. Excess		\$ 4,440,793.96
vi. Principal Shortfall for preceding Distribution Date		\$ -
vii. Amounts Due on a Note Final Maturity Date		\$ -
viii. Total Principal Distribution Amount as defined by Indenture		\$ 4,440,793.96
ix. Actual Principal Distribution Amount based on amounts in Collection Fund		\$ 939,973.34
x. Principal Distribution Amount Shortfall		\$ 3,500,820.62
xi. Noteholders' Principal Distribution Amount		\$ 939,973.34
Total Principal Distribution Amount Paid		\$ 939,973.34

C. Additional Principal Paid	
Additional Principal Balance Paid Class A-1A	\$ -
Additional Principal Balance Paid Class A-1B	\$ -
Additional Principal Balance Paid Class B	\$ -

D. Reserve Fund Reconciliation		
i. Beginning Balance	5/31/2023	\$ 863,366.99
ii. Amounts, if any, necessary to reinstate the balance		\$ -
iii. Total Reserve Fund Balance Available		\$ 863,366.99
iv. Required Reserve Fund Balance		\$ 855,913.84
v. Excess Reserve - Apply to Collection Fund		\$ 7,453.15
vi. Ending Reserve Fund Balance		\$ 855,913.84

E. Note Balances			
	6/26/2023	Paydown Factors	7/25/2023
Note Balance	\$ 135,356,336.42		\$ 134,416,363.08
Note Pool Factor	30.0791858711	0.2088829644	29.8703029067

IX. Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Amount		%		
	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	5/31/2023	6/30/2023	
Interim:											
In School:											
Subsidized Loans	4.542%	4.542%	7	7	153	153	\$ 18,456.00	\$ 18,456.00	0.01%	0.01%	
Unsubsidized Loans	6.800%	6.800%	2	2	149	148	1,647.00	1,647.00	0.00%	0.00%	
Grace											
Subsidized Loans	4.290%	4.568%	7	6	123	123	37,548.00	31,498.00	0.03%	0.02%	
Unsubsidized Loans	3.620%	3.620%	12	12	124	124	68,829.00	68,829.00	0.05%	0.05%	
Total Interim	3.995%	4.053%	28	27	128	129	\$ 126,460.00	\$ 120,430.00	0.10%	0.09%	
Repayment											
Active											
0-30 Days Delinquent	5.296%	5.308%	13,711	13,485	178	181	\$ 91,115,369.69	\$ 90,094,921.77	69.55%	69.39%	
31-60 Days Delinquent	5.605%	5.469%	620	596	192	180	5,053,634.49	4,260,672.21	3.86%	3.28%	
61-90 Days Delinquent	5.237%	5.441%	375	410	193	189	2,713,406.62	3,236,381.92	2.07%	2.49%	
91-120 Days Delinquent	5.687%	5.480%	212	295	166	196	1,614,762.79	2,279,836.85	1.23%	1.76%	
121-150 Days Delinquent	5.549%	5.393%	185	168	197	167	1,413,060.08	1,238,955.58	1.08%	0.95%	
151-180 Days Delinquent	5.585%	5.624%	137	156	172	185	876,737.78	1,117,912.25	0.67%	0.86%	
181-210 Days Delinquent	5.557%	5.310%	429	110	192	169	3,496,213.67	660,215.26	2.67%	0.51%	
211-240 Days Delinquent	5.606%	5.584%	139	380	174	198	1,070,900.46	3,234,143.29	0.82%	2.49%	
241-270 Days Delinquent	5.541%	5.805%	89	113	176	181	590,643.94	876,019.47	0.45%	0.67%	
271-300 Days Delinquent	0.000%	7.250%	0	1	0	119	-	0.08	0.00%	0.00%	
>300 Days Delinquent	5.545%	5.525%	32	33	121	121	131,744.29	132,991.64	0.10%	0.10%	
Deferment											
Subsidized Loans	4.877%	4.831%	499	499	175	173	2,393,905.49	2,331,768.94	1.83%	1.80%	
Unsubsidized Loans	5.276%	5.146%	409	413	199	200	2,988,500.33	2,970,530.93	2.28%	2.29%	
Forbearance											
Subsidized Loans	5.251%	5.198%	886	864	201	199	5,482,132.29	5,464,922.09	4.18%	4.21%	
Unsubsidized Loans	5.564%	5.588%	878	850	235	229	8,700,422.29	8,586,509.74	6.64%	6.61%	
Total Repayment	5.336%	5.336%	18,601	18,373	184	186	\$ 127,641,434.21	\$ 126,485,782.02	97.43%	97.41%	
Claims In Process	5.365%	5.493%	507	464	158	163	\$ 3,242,517.52	\$ 3,239,642.91	2.48%	2.49%	
Aged Claims Rejected											
Grand Total	5.335%	5.338%	19,136	18,864	184	185	\$ 131,010,431.73	\$ 129,845,854.93	100.00%	100.00%	

X. Portfolio Characteristics by School and Program as of 6/30/2023

Loan Type	WAC	WARM	Number of Loans	Principal Amount	%
Consolidation - Subsidized	5.589%	180	2,165	\$ 22,872,318.84	17.61%
Consolidation - Unsubsidized	5.792%	194	3,087	44,897,824.53	34.58%
Stafford Subsidized	4.689%	166	7,363	26,735,927.56	20.59%
Stafford Unsubsidized	4.752%	196	5,987	31,846,443.01	24.53%
PLUS Loans	8.191%	161	262	3,493,340.99	2.69%
Total	5.338%	185	18,864	\$ 129,845,854.93	100.00%
School Type					
4 Year College	5.347%	181	12,720	\$ 91,067,861.25	70.14%
Graduate	5.676%	131	4	51,985.10	0.04%
Proprietary, Tech, Vocational and Other	5.220%	192	3,194	23,337,557.25	17.97%
2 Year College	5.468%	203	2,946	15,388,451.33	11.85%
Total	5.338%	185	18,864	\$ 129,845,854.93	100.00%

XI. Collateral Tables as of 6/30/2023

Distribution of the Student Loans by Geographic Location *				
Location	Number of Loans	Principal Balance	Percent by Principal	
Unknown	40	\$ 416,809.97	0.32%	
Armed Forces Americas	0	-	0.00%	
Armed Forces Africa	4	9,413.97	0.01%	
Alaska	13	49,722.36	0.04%	
Alabama	162	919,190.25	0.71%	
Armed Forces Pacific	4	30,376.93	0.02%	
Arkansas	1,056	7,237,099.51	5.57%	
American Samoa	0	-	0.00%	
Arizona	147	1,568,804.89	1.21%	
California	863	6,089,227.57	4.69%	
Colorado	184	872,173.66	0.67%	
Connecticut	38	339,270.82	0.26%	
District of Columbia	15	257,565.32	0.20%	
Delaware	3	30,638.85	0.02%	
Florida	396	2,875,887.90	2.21%	
Georgia	376	2,947,067.12	2.27%	
Guam	0	-	0.00%	
Hawaii	17	101,324.30	0.08%	
Iowa	82	672,279.17	0.52%	
Idaho	16	161,590.41	0.12%	
Illinois	701	4,780,120.19	3.68%	
Indiana	81	713,889.94	0.55%	
Kansas	424	2,888,850.09	2.22%	
Kentucky	86	988,074.52	0.76%	
Louisiana	72	450,498.27	0.35%	
Massachusetts	63	766,514.37	0.59%	
Maryland	102	651,404.39	0.50%	
Maine	7	68,466.17	0.05%	
Michigan	71	927,931.03	0.71%	
Minnesota	98	857,026.18	0.66%	
Missouri	8,968	59,084,351.16	45.50%	
Mariana Islands	0	-	0.00%	
Mississippi	2,155	13,465,003.28	10.37%	
Montana	30	83,989.92	0.06%	
North Carolina	238	1,595,006.74	1.23%	
North Dakota	18	201,149.01	0.15%	
Nebraska	62	366,690.49	0.28%	
New Hampshire	23	238,034.57	0.18%	
New Jersey	79	1,102,385.59	0.85%	
New Mexico	12	98,811.85	0.08%	
Nevada	53	558,641.38	0.43%	
New York	209	2,010,771.18	1.55%	
Ohio	105	669,174.49	0.52%	
Oklahoma	144	870,820.45	0.67%	
Oregon	99	544,965.99	0.42%	
Pennsylvania	81	774,274.10	0.60%	
Puerto Rico	0	-	0.00%	
Rhode Island	20	132,331.72	0.10%	
South Carolina	79	760,349.20	0.59%	
South Dakota	7	25,484.57	0.02%	
Tennessee	253	1,724,556.96	1.33%	
Texas	757	5,143,627.03	3.96%	
Utah	26	227,114.51	0.17%	
Virginia	130	907,100.08	0.70%	
Virgin Islands	1	446.10	0.00%	
Vermont	4	19,282.65	0.01%	
Washington	124	1,023,223.50	0.79%	
Wisconsin	48	411,075.22	0.32%	
West Virginia	9	56,711.99	0.04%	
Wyoming	9	79,263.05	0.06%	
	18,864	\$ 129,845,854.93	100.00%	

*Based on billing addresses of borrowers shown on servicer's records.

Distribution of the Student Loans by Guarantee Agency			
Guarantee Agency	Number of Loans	Principal Balance	Percent by Principal
705 - SLGFA	0	\$ -	0.00%
706 - CSAC	478	2,601,978.76	2.00%
708 - CSLP	0	-	0.00%
712 - FGLP	1	3,737.97	0.00%
717 - ISAC	0	-	0.00%
719	0	-	0.00%
721 - KHEAA	91	496,528.83	0.38%
722 - LASFAC	0	-	0.00%
723FAME	0	-	0.00%
725 - ASA	89	249,362.54	0.19%
726 - MHEAA	0	-	0.00%
729 - MDHE	0	-	0.00%
730 - MGSLP	0	-	0.00%
731 - NSLP	1,270	7,104,286.72	5.47%
734 - NJ HIGHER ED	0	-	0.00%
736 - NYSHESC	0	-	0.00%
740 - OGSLP	0	-	0.00%
741 - OSAC	0	-	0.00%
742 - PHEAA	1,456	23,792,661.02	18.32%
744 - RIHEAA	0	-	0.00%
746 - EAC	0	-	0.00%
747 - TSAC	0	-	0.00%
748 - TOSLC	322	1,402,013.66	1.08%
751 - ECMC	1	13,234.29	0.01%
753 - NELA	0	-	0.00%
755 - GLHEC	2,647	13,655,837.17	10.52%
800 - USAF	0	-	0.00%
836 - USAF	0	-	0.00%
927 - ECMC	638	3,464,762.17	2.67%
951 - ECMC	11,871	77,061,451.80	59.35%
	18,864	\$ 129,845,854.93	100.00%

Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
Number of Months	Number of Loans	Principal Balance	Percent by Principal
0 TO 23	1,312	\$ 1,103,882.59	0.85%
24 TO 35	837	1,697,826.21	1.31%
36 TO 47	849	2,582,294.80	1.99%
48 TO 59	752	2,932,256.63	2.26%
60 TO 71	696	2,863,340.83	2.21%
72 TO 83	766	3,522,543.30	2.71%
84 TO 95	891	4,667,310.37	3.59%
96 TO 107	736	4,845,596.72	3.73%
108 TO 119	851	5,866,824.70	4.52%
120 TO 131	1,061	7,025,126.40	5.41%
132 TO 143	1,205	8,058,007.97	6.21%
144 TO 155	1,152	8,661,977.54	6.67%
156 TO 167	1,255	10,213,169.61	7.87%
168 TO 179	1,447	11,749,095.50	9.05%
180 TO 191	1,094	8,944,283.92	6.89%
192 TO 203	727	6,250,632.61	4.81%
204 TO 215	382	4,504,965.20	3.47%
216 TO 227	317	3,641,125.65	2.80%
228 TO 239	274	2,820,001.09	2.17%
240 TO 251	260	2,714,708.59	2.09%
252 TO 263	225	2,566,718.58	1.98%
264 TO 275	206	2,320,453.40	1.79%
276 TO 287	168	2,137,719.92	1.65%
288 TO 299	144	1,828,770.78	1.41%
300 TO 311	166	2,252,080.30	1.73%
312 TO 323	120	1,684,433.58	1.30%
324 TO 335	97	1,386,240.60	1.07%
336 TO 347	96	980,845.16	0.76%
348 TO 360	83	1,071,933.34	0.83%
361 AND GREATER	695	8,951,689.04	6.89%
	18,864	\$ 129,845,854.93	100.00%

Distribution of the Student Loans by Borrower Payment Status				
Payment Status	Number of Loans	Principal Balance	Percent by Principal	
REPAY YEAR 1	50	\$ 246,858.76	0.19%	
REPAY YEAR 2	4	18,756.51	0.01%	
REPAY YEAR 3	12	61,168.93	0.05%	
REPAY YEAR 4	18,798	129,519,070.73	99.75%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by Range of Principal Balance				
Principal balance	Number of Loans	Principal Balance	Percent by Principal	
CREDIT BALANCE	33	\$ (1,247.82)	0.00%	
\$499.99 OR LESS	1,092	287,936.04	0.22%	
\$500.00 TO \$999.99	1,213	909,510.90	0.70%	
\$1000.00 TO \$1999.99	2,385	3,573,021.94	2.75%	
\$2000.00 TO \$2999.99	2,288	5,722,660.23	4.41%	
\$3000.00 TO \$3999.99	2,143	7,428,536.70	5.72%	
\$4000.00 TO \$5999.99	3,063	15,117,975.41	11.64%	
\$6000.00 TO \$7999.99	2,327	16,096,082.80	12.40%	
\$8000.00 TO \$9999.99	1,357	12,074,509.34	9.30%	
\$10000.00 TO \$14999.99	1,318	15,926,090.74	12.27%	
\$15000.00 TO \$19999.99	539	9,259,224.45	7.13%	
\$20000.00 TO \$24999.99	313	6,995,135.63	5.39%	
\$25000.00 TO \$29999.99	203	5,540,735.89	4.27%	
\$30000.00 TO \$34999.99	149	4,823,305.41	3.71%	
\$35000.00 TO \$39999.99	100	3,743,467.50	2.88%	
\$40000.00 TO \$44999.99	80	3,386,382.08	2.61%	
\$45000.00 TO \$49999.99	58	2,765,728.79	2.13%	
\$50000.00 TO \$54999.99	29	1,521,671.03	1.17%	
\$55000.00 TO \$59999.99	24	1,367,106.53	1.05%	
\$60000.00 TO \$64999.99	27	1,672,947.08	1.29%	
\$65000.00 TO \$69999.99	23	1,550,169.15	1.19%	
\$70000.00 TO \$74999.99	22	1,592,508.84	1.23%	
\$75000.00 TO \$79999.99	13	1,002,216.08	0.77%	
\$80000.00 TO \$84999.99	8	659,033.66	0.51%	
\$85000.00 TO \$89999.99	6	528,426.92	0.41%	
\$90000.00 AND GREATER	51	6,302,719.61	4.85%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by Rehab Status				
	Number of loans	Principal Balance	Percent by Principal	
Non-Rehab loans	17,552	\$ 122,657,432.12	94.46%	
Rehab loans	1,312	7,188,422.81	5.54%	
Total	18,864	\$ 129,845,854.93	100.00%	

Accrued Interest Breakout			
Borrower Accrued Interest - To be Capitalized	\$	1,833,196.80	
Borrower Accrued Interest - For Loans in IBR (PFH) - Current	\$	4,904,716.04	
Borrower Accrued Interest - For Loans Not in IBR (PFH) - Current	\$	1,282,738.85	
Borrower Accrued Interest - For All Loans - Delinquent (30+ DPD)	\$	1,623,155.53	

Distribution of the Student Loans by Number of Days Delinquent				
Days Delinquent	Number of Loans	Principal Balance	Percent by Principal	
0 to 30	16,138	\$ 109,569,083.47	84.38%	
31 to 60	596	4,260,672.21	3.28%	
61 to 90	410	3,236,381.92	2.49%	
91 to 120	295	2,279,836.85	1.76%	
121 and Greater	1,425	10,499,880.48	8.09%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by Interest Rate				
Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1.99% OR LESS	323	\$ 719,868.26	0.55%	
2.00% TO 2.49%	3	451.58	0.00%	
2.50% TO 2.99%	1,065	6,771,452.58	5.21%	
3.00% TO 3.49%	7,495	32,744,396.35	25.22%	
3.50% TO 3.99%	293	2,740,756.13	2.11%	
4.00% TO 4.49%	422	3,284,605.62	2.53%	
4.50% TO 4.99%	1,165	10,942,656.59	8.43%	
5.00% TO 5.49%	798	8,679,958.48	6.68%	
5.50% TO 5.99%	265	4,911,577.89	3.78%	
6.00% TO 6.49%	408	5,269,281.29	4.06%	
6.50% TO 6.99%	5,362	32,716,402.78	25.20%	
7.00% TO 7.49%	775	12,277,774.19	9.46%	
7.50% TO 7.99%	85	2,180,340.53	1.68%	
8.00% TO 8.49%	217	3,770,341.40	2.90%	
8.50% TO 8.99%	180	2,706,353.48	2.08%	
9.00% OR GREATER	8	129,637.78	0.10%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by SAP Interest Rate Index				
SAP Interest Rate	Number of Loans	Principal Balance	Percent by Principal	
1 MONTH LIBOR	18,322	\$ 127,471,319.11	98.17%	
91 DAY T-BILL INDEX	542	2,374,535.82	1.83%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to changes in Special Allowance Payment)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
POST-OCTOBER 1, 2007	1,631	\$ 13,475,529.47	10.38%	
PRE-APRIL 1, 2006	9,709	49,877,292.59	38.41%	
PRE-OCTOBER 1, 1993	48	181,589.71	0.14%	
PRE-OCTOBER 1, 2007	7,476	66,311,443.16	51.07%	
Total	18,864	\$ 129,845,854.93	100.00%	

Distribution of the Student Loans by Date of Disbursement (Dates Correspond to Changes in Guaranty Percentages)				
Disbursement Date	Number of Loans	Principal Balance	Percent by Principal	
PRIOR TO OCTOBER 1, 1993	48	\$ 181,589.71	0.14%	
OCTOBER 1, 1993 - JUNE 30, 2006	10,803	58,981,490.13	45.42%	
JULY 1, 2006 - PRESENT	8,013	70,682,775.09	54.44%	
Total	18,864	\$ 129,845,854.93	100.00%	

XII. Interest Rates for Next Distribution Date			
Notes	CUSIP	Spread	Coupon Rate
Notes	606072LJ3	n/a	1.5800%
Notes	606072LK0	0.57%	5.7204%
Notes	606072LL8	1.15%	6.30043%

LIBOR Rate for Accrual Period	5.15043%
First Date in Accrual Period	6/26/23
Last Date in Accrual Period	7/24/23
Days in Accrual Period	29

XIII. CPR Rate						
Distribution Date	Adjusted Pool Balance	EOM	Current Monthly CPR	Annual Cumulative CPR	Prepayment Volume	
10/31/2021	\$ 202,229,171.38	10/31/2021	0.52%	6.18%	\$ 1,042,205.56	
11/26/2021	\$ 198,070,092.12	11/30/2021	0.87%	8.40%	\$ 1,730,385.81	
12/27/2021	\$ 196,191,175.86	12/31/2021	0.57%	7.92%	\$ 1,110,291.77	
1/25/2022	\$ 194,355,872.40	1/31/2022	0.72%	8.16%	\$ 1,405,391.94	
2/25/2022	\$ 192,782,063.95	2/28/2022	0.90%	8.74%	\$ 1,728,896.76	
3/25/2022	\$ 191,055,555.51	3/31/2022	1.41%	10.18%	\$ 2,703,096.76	
4/25/2022	\$ 187,963,307.40	4/30/2022	1.07%	10.71%	\$ 2,019,044.53	
5/25/2022	\$ 185,005,108.89	5/31/2022	0.82%	10.75%	\$ 1,524,460.56	
6/27/2022	\$ 182,622,107.68	6/30/2022	1.34%	11.47%	\$ 2,447,289.60	
7/25/2022	\$ 179,879,488.67	7/31/2022	1.24%	11.97%	\$ 2,225,318.63	
8/25/2022	\$ 176,784,293.17	8/31/2022	2.20%	13.47%	\$ 3,884,888.72	
9/26/2022	\$ 172,831,370.78	9/30/2022	2.03%	14.65%	\$ 3,504,828.37	
10/25/2022	\$ 168,908,326.39	10/31/2022	2.98%	17.36%	\$ 5,031,573.48	
11/25/2022	\$ 163,854,306.99	11/30/2022	4.75%	21.59%	\$ 7,785,351.34	
12/27/2022	\$ 155,576,473.14	12/31/2022	3.61%	25.63%	\$ 5,610,699.61	
1/25/2023	\$ 149,730,397.90	1/31/2023	0.63%	26.32%	\$ 939,598.12	
2/27/2023	\$ 148,538,955.93	2/28/2023	1.93%	27.29%	\$ 2,862,630.00	
3/27/2023	\$ 145,592,102.01	3/31/2023	1.31%	27.29%	\$ 1,900,826.10	
4/25/2023	\$ 143,505,025.56	4/30/2023	1.16%	27.45%	\$ 1,667,879.07	
5/25/2023	\$ 141,331,105.19	5/31/2023	1.02%	27.81%	\$ 1,446,351.90	
6/26/2023	\$ 139,689,057.37	6/30/2023	0.63%	27.02%	\$ 886,555.46	

*** Revised Annual Cumulative CPR to only include last 12 periods or annualize if less than 12 periods

XIV. Income Based Repayment PFH Statistics							
EOM	Outstanding Pool Balance	% of Original Pool Balance	# of Borrowers on PFH*	PFH Principal Balance	% of Pool on PFH	% of PFH Pool w/ \$0 Pmt	# of Months in IBR
9/30/2021	\$ 201,957,221.52	100.00%	4,244	\$ 64,647,830.02	32%	18%	83
10/31/2021	\$ 190,762,558.12	94.46%	4,220	\$ 65,089,629.63	34%	19%	84
11/30/2021	\$ 188,962,916.90	93.57%	4,103	\$ 63,452,101.44	34%	18%	84
12/31/2021	\$ 187,139,465.87	92.66%	4,019	\$ 62,600,494.80	33%	18%	85
1/31/2022	\$ 185,575,821.11	91.89%	3,968	\$ 62,414,638.88	34%	18%	85
2/28/2022	\$ 183,860,462.50	91.04%	3,887	\$ 61,593,515.38	34%	17%	86
3/31/2022	\$ 180,788,184.20	89.52%	3,848	\$ 61,237,849.33	34%	18%	87
4/30/2022	\$ 177,849,089.81	88.06%	3,746	\$ 60,180,744.56	34%	19%	88
5/31/2022	\$ 175,481,478.07	86.89%	3,719	\$ 60,244,352.01	34%	19%	89
6/30/2022	\$ 172,756,570.96	85.54%	3,660	\$ 58,467,432.53	34%	19%	90
7/31/2022	\$ 169,681,364.30	84.02%	3,635	\$ 57,290,176.19	34%	19%	91
8/31/2022	\$ 165,753,969.98	82.07%	3,551	\$ 55,780,198.92	34%	20%	92
9/30/2022	\$ 161,856,260.70	80.14%	3,470	\$ 54,372,207.66	34%	20%	93
10/31/2022	\$ 156,834,880.27	77.66%	3,351	\$ 52,828,789.08	34%	20%	94
11/30/2022	\$ 148,610,504.86	73.59%	3,251	\$ 50,902,582.19	34%	20%	95
12/31/2022	\$ 142,802,183.71	70.71%	3,205	\$ 49,540,106.77	35%	20%	96
1/31/2023	\$ 141,618,436.10	70.12%	3,138	\$ 49,723,194.82	35%	20%	98
2/28/2023	\$ 138,690,613.03	68.67%	3,141	\$ 49,733,074.78	36%	21%	98
3/31/2023	\$ 136,617,014.96	67.65%	3,031	\$ 48,190,651.48	35%	20%	100
4/30/2023	\$ 134,457,133.82	66.58%	2,902	\$ 46,604,053.60	35%	20%	101
5/31/2023	\$ 132,825,690.38	65.77%	2,842	\$ 46,371,560.81	35%	20%	102
6/30/2023	\$ 131,679,051.73	65.20%	2,798	\$ 45,902,026.42	35%	21%	103

* IBR-PFH - Partial Financial Hardship Repayment Plan (part of Income Based Repayment Plan "IBR")

XV. National Disaster Forbearances Statistics*

EOM	Total Forbearances	# of Borrowers in Forb	Nat Dis Forb Principal	# of Borrowers on Nat Dis Forb
9/30/2021	\$ 61,026,646.64		4,086 \$ 51,705,561.22	3,589
10/31/2021	\$ 15,964,086.33		862 \$ 1,133,126.04	55
11/30/2021	\$ 24,241,246.12		1,389 \$ 4,789,066.27	287
12/31/2021	\$ 19,279,551.40		1,115 \$ 2,368,745.98	136
1/31/2022	\$ 23,207,397.72		1,332 \$ 4,708,864.01	255
2/28/2022	\$ 31,371,371.96		1,762 \$ 5,746,222.66	309
3/31/2022	\$ 29,072,037.15		1,635 \$ 4,499,698.39	235
4/30/2022	\$ 19,292,517.92		1,158 \$ 3,230,101.44	155
5/31/2022	\$ 17,764,789.24		1,051 \$ 2,937,197.97	146
6/30/2022	\$ 21,222,812.48		1,210 \$ 4,505,270.34	222
7/31/2022	\$ 16,443,549.65		1,000 \$ 2,766,310.82	143
8/31/2022	\$ 22,865,209.55		1,436 \$ 9,739,321.26	691
9/30/2022	\$ 19,586,876.64		1,282 \$ 8,558,572.85	587
10/31/2022	\$ 21,396,130.48		1,393 \$ 10,259,760.56	741
11/30/2022	\$ 13,954,852.36		879 \$ 2,332,235.18	189
12/31/2022	\$ 12,103,507.57		752 \$ 2,302,880.66	143
1/31/2023	\$ 13,865,471.06		806 \$ 2,279,984.98	129
2/28/2023	\$ 17,132,209.32		1,060 \$ 2,441,233.63	145
3/31/2023	\$ 17,581,673.46		1,016 \$ 2,578,289.77	152
4/30/2023	\$ 15,279,692.19		914 \$ 3,052,720.22	190
5/31/2023	\$ 14,182,552.97		843 \$ 2,174,982.91	126
6/30/2023	\$ 14,051,431.83		815 \$ 2,392,248.98	123

* Borrowers impacted by COVID Pandemic are allowed to request forbearance assistance and are placed on National Disaster Forbearances. The category could contain other National Disaster Forbearances.
 ** MOHELA added another COVID disaster forbearance to all delinquent borrowers in April 2021 that will last through 9/30/2021.

XVI. Cumulative Realized Losses - Claim Write-offs

	Prior Periods	Current Period	Total Cumulative
Principal Losses	\$ 263,854.52	\$ 12,103.94	\$ 275,958.46
Interest Losses	\$ 28,025.66	\$ 1,349.71	\$ 29,375.36
Total Claim Write-offs	\$ 291,880.18	\$ 13,453.65	\$ 305,333.82

XVII. Principal Acceleration Trigger

Distribution Date Range	Principal Balance	Compliance (Yes/No)	
10/26/2026	9/27/2027	121,000,000	
10/25/2027	9/25/2028	106,000,000	
10/25/2028	9/25/2029	92,000,000	
10/25/2029	9/25/2030	78,000,000	
10/25/2030	9/25/2031	64,000,000	

The Principal Acceleration Trigger table does not start until 10/26/2026.
 The occurrence of 2 triggers puts deal in full turbo for life

XVIII. Items to Note

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